

# **FISCAL NOTE**

## **SB 50**

February 6, 2003

**SUMMARY OF BILL:** Increases from \$140,000 to \$150,000 the maximum value on which property tax reimbursement will be paid for disabled veteran homeowners.

### **ESTIMATED FISCAL IMPACT:**

#### **Increase State Expenditures - Exceeds \$50,000**

Estimate assumes:

- approximately 530 reimbursement recipients with properties valued over \$140,000.
- an additional \$100 in reimbursement paid to each recipient based on a 1% effective tax rate on the additional \$10,000 in value qualifying for reimbursement.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director